HAWAII AERONAUTICS COMMISSION
Special Meeting
Saturday, July 13, 1957

The special meeting of the Hawaii Aeronautics Commission was called to order by
the Chairman, Dr. Francis K. Sylva, on Saturday, July 13, 1957, at 8:10 a.m.,
in the Office of the Director, Overseas Terminal Building, Honolulu International
Airport.

A quorum of the Commission was in attendance. (See record of attendance).

APPOINTMENT OF DIRECTOR OF AERONAUTICS: It was moved by Mr. Pietsch, seconded
by Mr. Bronte, and unanimously

VOTED: to appoint Mr. Aaron P. Storrs as Director of Aeronautics
as of August 1, 1957, at an annual salary of $12,600.

MERCURY INTERNATIONAL SALES & SERVICE COMPANY'S PROPOSAL: The Acting Director
stated that Mercury International Sales & Service Company proposes to
provide a complete travel insurance service on a non-exclusive basis; to
act as agent for rent-a-car operators on a non-exclusive and non-
discriminatory basis, in addition to offering general information service,
change-making service, etc. They have offered a basic monthly fee of
$300 per month, or the total sum of the following percentage fees, whichever is the greater:

a. Insurance - 13 percent of total gross receipts
b. Rent-A-Car - 10 percent of total gross receipts
c. Future Income Services - to be negotiated.

In view of the acceptable proposal, it was moved by Mr. Bronte, seconded
by Mr. Hodne, and unanimously

VOTED: to accept the Acting Director's recommendation and approve
the proposal of Mercury International Sales and Service
Company and instruct the staff to consummate an appropriate permit.

R. H. MOULTON COMPANY'S PROPOSAL: In accordance with Joint Resolution #57
authorizing the Hawaii Aeronautics Commission to issue $14,000,000 in
Aviation Revenue Bonds, subject to the approval and ratification of the Congress of the United States, it was moved by Mr. Hodgson, seconded by
Mr. Pietsch, and unanimously

VOTED: to approve the contract submitted by R. H. Moulton and
Company to act as Financial Advisors on a proposed
issue of $14,000,000 Airport Revenue Bonds for the
Hawaii Aeronautics Commission (as set forth in their
letter of July 10, 1957) subject to the approval of the
Attorney General as to form and legality.

ADJOURNMENT: The meeting was adjourned at 8:30 a.m.
Minutes, July 13, 1957

ATTENDANCE:

Hawaii Aeronautics Commission

Present:  Dr. Francis K. Sylva, Chairman
Mr. Ralph C. Honda, Secretary
Mr. David Furtado, Vice Secretary (Hawaii)
Mr. George Kobayashi, Member
Mr. Joseph V. Hodgson, Member
Mr. Emory Bronte, Member
Mr. Dorsey Edwards, Vice Chairman (Kauai)
Mr. Lionel V. Duponte, Member (Maui)
Mr. Charles Pietsch, Jr., Member

In attendance:  Mr. R. M. Walton, Acting Director of Aeronautics
Mr. Don Horio, Honolulu Star Bulletin
Mr. Ferris Moulton, R. H. Moulton & Company
Mrs. Lois Stewart, Honolulu Advertiser
Mr. Bo Tong Wat, HAC

Respectfully submitted,

Ralph C. Honda, Secretary