

HAWAII AERONAUTICS COMMISSION  
Special Meeting  
Saturday, July 13, 1957

The special meeting of the Hawaii Aeronautics Commission was called to order by the Chairman, Dr. Francis K. Sylva, on Saturday, July 13, 1957, at 8:10 a.m., in the Office of the Director, Overseas Terminal Building, Honolulu International Airport.

A quorum of the Commission was in attendance. (See record of attendance).

APPOINTMENT OF DIRECTOR OF AERONAUTICS: It was moved by Mr. Pietsch, seconded by Mr. Bronte, and unanimously

VOTED: to appoint Mr. Aaron P. Storrs as Director of Aeronautics as of August 1, 1957, at an annual salary of \$12,600.

MERCURY INTERNATIONAL SALES & SERVICE COMPANY'S PROPOSAL: The Acting Director stated that Mercury International Sales & Service Company proposes to provide a complete travel insurance service on a non-exclusive basis; to act as agent for rent-a-car operators on a non-exclusive and non-discriminatory basis, in addition to offering general information service, change-making service, etc. They have offered a basic monthly fee of \$300 per month, or the total sum of the following percentage fees, whichever is the greater:

- a. Insurance - 13 percent of total gross receipts
- b. Rent-A-Car - 10 percent of total gross receipts
- c. Future Income Services - to be negotiated.

In view of the acceptable proposal, it was moved by Mr. Bronte, seconded by Mr. Honda, and unanimously

VOTED: to accept the Acting Director's recommendation and approve the proposal of Mercury International Sales and Service Company and instruct the staff to consummate an appropriate permit.

R. H. MOULTON COMPANY'S PROPOSAL: In accordance with Joint Resolution #57 authorizing the Hawaii Aeronautics Commission to issue \$14,000,000 in Aviation Revenue Bonds, subject to the approval and ratification of the Congress of the United States, it was moved by Mr. Hodgson, seconded by Mr. Pietsch, and unanimously

VOTED: to approve the contract submitted by R. H. Moulton and Company to act as Financial Advisors on a proposed issue of \$14,000,000 Airport Revenue Bonds for the Hawaii Aeronautics Commission (as set forth in their letter of July 10, 1957) subject to the approval of the Attorney General as to form and legality.

ADJOURNMENT: The meeting was adjourned at 8:30 a.m.

Minutes, July 13, 1957

ATTENDANCE:

Hawaii Aeronautics Commission

Present: Dr. Francis K. Sylva, Chairman  
Mr. Ralph C. Honda, Secretary  
Mr. David Furtado, Vice Secretary (Hawaii)  
Mr. George Kobayashi, Member  
Mr. Joseph V. Hodgson, Member  
Mr. Emory Bronte, Member  
Mr. Dorsey Edwards, Vice Chairman (Kauai)  
Mr. Lionel V. Duponte, Member (Maui)  
Mr. Charles Pietsch, Jr., Member

In attendance: Mr. R. M. Walton, Acting Director of Aeronautics  
Mr. Don Horio, Honolulu Star Bulletin  
Mr. Ferris Moulton, R. H. Moulton & Company  
Mrs. Lois Stewart, Honolulu Advertiser  
Mr. Bo Tong Wat, HAC

Respectfully submitted,



Ralph C. Honda, Secretary